

NOTICE OF PUBLIC HEARING
Proposed KINGSLEY-PIERSON School Budget Summary
Fiscal Year 2026 - 2027

Location of Public Hearing: Kingsley-Pierson Community School Board Room 322 Quest Avenue Kingsley, IA 51028 | Date of Hearing: 04/13/2026 | Time of Hearing: 06:00 PM

The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	3,420,028	3,235,825	2,620,668	% 14.2
Utility Replacement Excise Tax	2	38,793	34,061	31,103	% 11.7
Income Surtaxes	3	55,204	115,351	112,693	% -30.0
Tuition/Transportation Received	4	450,000	430,000	516,045	
Earnings on Investments	5	128,000	146,941	136,643	
Nutrition Program Sales	6	200,000	200,000	189,432	
Student Activities and Sales	7	180,000	180,000	127,341	
Other Revenues from Local Sources	8	325,000	3,206,025	334,857	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,895,447	3,715,213	3,566,479	
Instructional Support State Aid	11	11,638	0	0	
Other State Sources	12	883,000	668,455	683,641	
Two Tier Assessment Limitation Replacement	13	45,101	45,101	16,078	
Title I Grants	14	59,000	58,379	73,244	
IDEA and Other Federal Sources	15	313,000	312,718	514,422	
Total Revenues	16	10,004,211	12,348,069	8,922,646	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	387,912	388,023	389,000	
Proceeds of Fixed Asset Dispositions	19	0	0	3,088	
Special Items/Upward Adjustments	20	0	0	71,816	
Total Revenues & Other Sources	21	10,392,123	12,736,092	9,386,550	
Beginning Fund Balance	22	3,131,777	2,711,520	3,246,170	
Total Resources	23	13,523,900	15,447,612	12,632,720	
*Instruction	24	5,115,000	4,812,000	5,394,809	% -2.6
Student Support Services	25	149,000	148,000	137,807	
Instructional Staff Support Services	26	205,000	205,000	153,994	
General Administration	27	430,000	595,000	546,631	
School Administration	28	180,000	410,000	419,327	
Business & Central Administration	29	166,000	166,000	162,497	
Plant Operation and Maintenance	30	910,000	3,926,681	844,750	
Student Transportation	31	571,000	310,000	280,786	
*Total Support Services (lines 25-31)	31A	2,611,000	5,760,681	2,545,792	% 1.3
*Noninstructional Programs	32	580,000	450,000	396,817	% 20.9
Facilities Acquisition and Construction	33	275,000	200,000	586,574	
Debt Service (Principal, interest, fiscal charges)	34	387,912	538,023	388,088	
AEA Support - Direct to AEA	35	191,497	166,208	199,669	
*Total Other Expenditures (lines 33-35)	35A	854,409	904,231	1,174,331	% -14.7
Total Expenditures	36	9,160,409	11,926,912	9,511,749	
Transfers Out	37	387,912	388,923	389,000	
Other Uses	38	0	0	20,451	
Total Expenditures, Transfers Out & Other Uses	39	9,548,321	12,315,835	9,921,200	
Ending Fund Balance	40	3,975,579	3,131,777	2,711,520	
Total Requirements	41	13,523,900	15,447,612	12,632,720	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.74553			