

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed KINGSLEY-PIERSON Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Kingsley-Pierson Community School Board Room 322 Quest Avenue Kingsley, IA 51028	Date of Public Hearing: 3/24/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://k-pcsd.org/agendas-and-minutes/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,374,800	2,374,800	2,550,084
Instructional Support Levy	2	263,899	263,899	261,785
Management	3	197,913	197,913	395,509
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	314,929	314,929	140,267
Regular Physical Plant and Equipment	6	84,284	84,284	82,560
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,235,825	3,235,825	3,430,205
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		12.73333	12.99994	13.78647
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		604	675	11.75
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,625	3,154	20.15

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The Management fund rate increase is due to an increase in the insurance premium expenditures.