

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed KINGSLEY-PIERSON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Kingsley-Pierson Community School Board Room 322 Quest Avenue Kingsley, IA 51028	Date of Public Hearing: 3/25/2025	Time of Public Hearing: 07:00 PM
Location of Notice on School Website: https://k-pcsd.org/agendas-and-minutes/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,897,937	1,897,937	2,388,053
Instructional Support Levy	2	185,193	185,193	263,863
Management	3	163,181	163,181	197,913
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	293,070	293,070	314,929
Regular Physical Plant and Equipment	6	80,512	80,512	84,284
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,619,893	2,619,893	3,249,042
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		10.79160	10.30903	12.78541
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		500	667	33.40
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,207	2,981	35.07

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Property taxes increased due to an increase in taxable valuations. The cash reserve levy funds the State mandatory wage increases set by the State and the Special Education Deficit. The levy rate has not been increased since FY2016.