

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed KINGSLEY-PIERSON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
<b>Location of Public Hearing: Kingsley - Pierson Community School Board Room 322 Quest Avenue Kingsley, IA 51028</b>	<b>Date of Public Hearing: 3/26/2024</b>	<b>Time of Public Hearing: 06:00 PM</b>
<b>Location of Notice on School Website: <a href="https://k-pcsd.org/agendas-and-minutes/">https://k-pcsd.org/agendas-and-minutes/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	1,823,031	1,823,031	1,912,979
Instructional Support Levy	2	252,397	252,397	186,572
Management	3	247,135	247,135	148,346
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	63,929	63,929	293,070
Regular Physical Plant and Equipment	6	75,254	75,254	80,512
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>2,461,746</b>	<b>2,461,746</b>	<b>2,621,479</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		10.85775	10.14363	10.79810
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
Residential property with an Actual/Assessed Value of \$100,000		593	500	-15.68
Commercial property with an Actual/Assessed Value of \$100,000		593	500	-15.68

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is no increase in property tax rate. The proposed property tax levy dollar amount increased based on the voted physical plant and equipment levy.