

NOTICE OF PUBLIC HEARING
Proposed KINGSLEY-PIERSON School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Kingsley-Pierson Community School Board Room 322 Quest Avenue Kingsley, IA 51028 | Date of Hearing: 04/08/2024 | Time of Hearing: 07:00 PM

The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	2,621,479	2,461,746	2,495,630	% 2.5
Utility Replacement Excise Tax	2	29,178	28,513	26,402	% 5.1
Income Surtaxes	3	119,844	144,429	123,517	% -1.5
Tuition\Transportation Received	4	370,000	345,000	362,945	
Earnings on Investments	5	158,500	129,400	90,905	
Nutrition Program Sales	6	200,000	160,000	168,766	
Student Activities and Sales	7	150,000	130,000	140,454	
Other Revenues from Local Sources	8	335,000	223,000	325,412	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,429,379	3,406,354	3,213,719	
Instructional Support State Aid	11	11,081	0	0	
Other State Sources	12	652,800	612,800	658,820	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	75,000	75,000	62,736	
IDEA and Other Federal Sources	15	480,000	565,000	631,442	
Total Revenues	16	8,632,261	8,281,242	8,300,748	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	388,088	0	559,926	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	119,249	
Total Revenues & Other Sources	21	9,020,349	8,281,242	8,979,923	
Beginning Fund Balance	22	3,489,731	4,168,315	3,913,887	
Total Resources	23	12,510,080	12,449,557	12,893,810	
*Instruction	24	4,842,000	4,625,000	4,477,435	% 4.0
Student Support Services	25	136,000	127,500	126,367	
Instructional Staff Support Services	26	202,000	190,000	178,655	
General Administration	27	515,500	407,600	402,654	
School Administration	28	392,000	398,600	371,343	
Business & Central Administration	29	173,000	164,000	136,164	
Plant Operation and Maintenance	30	753,000	760,000	657,320	
Student Transportation	31	315,000	488,000	379,045	
*Total Support Services (lines 25-31)	31A	2,486,500	2,535,700	2,251,548	% 5.1
*Noninstructional Programs	32	420,100	390,100	390,228	% 3.8
Facilities Acquisition and Construction	33	500,000	394,900	417,462	
Debt Service (Principal, interest, fiscal charges)	34	388,088	387,100	387,062	
AEA Support - Direct to AEA	35	266,309	239,926	232,381	
*Total Other Expenditures (lines 33-35)	35A	1,154,397	1,021,926	1,036,905	% 5.5
Total Expenditures	36	8,902,997	8,572,726	8,156,116	
Transfers Out	37	388,088	387,100	559,926	
Other Uses	38	0	0	9,453	
Total Expenditures, Transfers Out & Other Uses	39	9,291,085	8,959,826	8,725,495	
Ending Fund Balance	40	3,218,995	3,489,731	4,168,315	
Total Requirements	41	12,510,080	12,449,557	12,893,810	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		10.79810			